

**EXTRACT FROM THE AUDITED ACCOUNTS OF THE CHURCH OF
IRELAND YOUTH DEPARTMENT
YEAR ENDED 31 DECEMBER 2004**

COUNCIL'S RESPONSIBILITIES

The Council is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Department and of the surplus or deficit of the Department for that year. In preparing those financial statements, the Council must therefore:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Department will continue in business.

The Council is also expected to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the Department, and to enable them to ensure that the financial statements comply with the appropriate accounting standards. They are also responsible for safeguarding the assets of the Department and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Council:

†Richard Tuam
Council Member

Dated: 14th March 2006

Church of Ireland Youth Department – Report 2006

**EXTRACT FROM THE AUDITED ACCOUNTS OF THE CHURCH OF
IRELAND YOUTH DEPARTMENT
INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2004**

	2004 Stg£	2003 Stg£
INCOME		
Youth Service Grant Scheme	139,498	135,229
Representative Church Body	69,546	92,615
Donations	6,386	32,677
Priorities Fund	-	20,000
Grants and trusts	-	4,845
Insurance	-	2,223
Interest	1,645	1,145
Programme	6,323	-
	-----	-----
TOTAL INCOME	223,398	288,734
EXPENDITURE		
<u>Staff and Volunteer Costs</u>		
Staff salaries and expenses	92,858	80,055
Central Board and Executive	7,525	3,613
<u>Training, Programme and Grant Allocations</u>		
Training events	8,600	8,037
Programme events	4,605	6,876
Devolved funding grants	77,716	86,729
Summer Madness	10,000	36,192
Conference Expenses	7,914	-
<u>Office and Administration</u>		
Insurance	4,967	2,382
Auditors' fees	900	1,794
Professional fees	-	144
Rent	9,223	8,243
Stationery and printing	6,895	4,144
Telephone, postage and internet	3,243	3,883
Office expenses	8,371	3,322
Heat and light	1,588	1,970
	-----	-----
Sub Total	244,405	247,384

Church of Ireland Youth Department – Report 2006

**EXTRACT FROM THE AUDITED ACCOUNTS OF THE CHURCH OF
IRELAND YOUTH DEPARTMENT
INCOME AND EXPENDITURE ACCOUNT – CONTINUED
YEAR ENDED 31 DECEMBER 2004**

	2004	2003
	Stg£	Stg£
Balance brought forward	244,405	247,384
Depreciation	5,907	4,883
Bank interest and charges	(10)	252
Resources	833	1,926
<u>Fees and Membership</u>		
General membership fees	1,890	885
Youth Link Northern Ireland	6,500	6,500
Donations	1,172	155
TOTAL EXPENDITURE	260,697	261,985
Surplus/(Deficit) of Income over Expenditure	(37,299)	26,749
Transfers	-	(4,845)
Foreign exchange difference	(918)	7,441
NET SURPLUS/(DEFICIT) FOR THE YEAR	(38,217)	29,345

Church of Ireland Youth Department – Report 2006

**EXTRACT FROM THE AUDITED ACCOUNTS OF THE CHURCH OF
IRELAND YOUTH DEPARTMENT
BALANCE SHEET
AT 31 DECEMBER 2004**

	2004		2003	
	Stg£	Stg£	Stg£	Stg£
TANGIBLE FIXED ASSETS		16,650		14,284
CURRENT ASSETS				
Debtors and prepayments	5,146		4,638	
CASH AT BANK AND IN HAND				
Central accounts	43,410		78,538	
Northern region accounts	11,675		11,461	
	-----		-----	
		60,231		94,637
CURRENT LIABILITIES				
Accruals		(10,575)		(4,398)
		-----		-----
NET ASSETS		66,306		104,523
		=====		=====
INCOME AND EXPENDITURE ACCOUNT				
Opening balance		104,523		75,178
Surplus/(deficit) for the year:		(38,217)		29,345
		-----		-----
		66,306		104,523
		=====		=====

The financial statements were approved by the Council on 14th March 2006 and are signed on its behalf by:

† *Richard Tuam:*
Council Member