

Standing Committee – Report 2006

**APPENDIX S**  
**STANDING COMMITTEE**  
**RECEIPTS AND DISBURSEMENTS ACCOUNT**

	Notes	2005 €	2004 €
<b>RECEIPTS</b>			
Representative Church Body		755,124	377,957
Deposit Interest	2	13,604	7,340
Sales of Publications		539	1,571
Royalties Fund Income		93,578	376,120
Grants/Contributions		113,257	50,647
Adjustment to Opening Balances	8	24,676	10,481
		<u>1,000,778</u>	<u>824,116</u>
<b>DISBURSEMENTS</b>			
Ecumenical and Anglican Organisations	3	158,362	153,668
Central Communications Board	4	112,960	110,801
Church of Ireland Marriage Council		3,544	15,481
Royalties Fund Expenditure		112,677	7,636
The Church in Society		8,299	6,297
The Hard Gospel		9,560	7,675
Safeguarding Trust		1,776	(6,741)
		<u>407,178</u>	<u>294,817</u>
<b>EXPENSES</b>			
Facilities provided by RCB		271,531	58,813
General Synod Expenses	5	26,749	14,708
Miscellaneous Expenses	6	23,482	19,318
		<u>321,762</u>	<u>92,839</u>
Surplus/(deficit) for year		<u>271,838</u>	<u>436,460</u>
Refund excess allocation to RCB		(54,589)	(21,115)
Balance 1 January		667,562	252,252
Currency translation adjustment		3,802	(35)
		<u>888,613</u>	<u>667,562</u>
<b>FUNDS EMPLOYED</b>			
Cash on Deposit	7	888,613	667,562

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ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Receipts and Disbursements Account for the year ended 31 December 2005. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
14<sup>th</sup> March 2006

Notes to the Accounts

1. Foreign currency transactions have been translated to Euro at the rate of exchange ruling at 31 December 2005, €1 = £0.6853 (2004: €1 = 0.7051).

	31 December	
	2005	2004
	€	€
2. Deposit Interest		
- Royalties Fund	11,970	6,752
- Hymnal Revision Committee Fund	-	36
- The Hard Gospel	1,634	552
	<hr/>	<hr/>
	13,604	7,340
	<hr/> <hr/>	<hr/> <hr/>
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	47,570	44,391
- Churches Together in Britain and Ireland	25,552	24,835
- Irish Council of Churches	11,966	11,630
- Irish Inter-Church Meeting	11,674	11,346
- Irish School of Ecumenics	30,063	29,474
- World Council of Churches	7,296	8,465
- Conference of European Churches	5,173	5,022
- Delegates' expenses (travel/conferences)	19,068	18,505
	<hr/>	<hr/>
	158,362	153,668
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4. Central Communications Board		
- Press Office	78,197	87,172
- Broadcasting Committee	6,021	7,418
- Internet	17,389	9,976
- Liturgical Advisory Committee	11,353	6,235
	<hr/>	<hr/>
	112,960	110,801
	<hr/> <hr/>	<hr/> <hr/>

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	31 December	
	2005	2004
	€	€
5. General Synod Expenses		
-Venue and Facilities	26,749	14,708
	<u>26,749</u>	<u>14,708</u>
6. Miscellaneous Expenses		
- Minor expenses of committees	3,437	1,505
- Publications & Printing	13,173	11,273
- Honorary Secretaries' expenses	5,505	5,209
- Porvoo Communion	867	831
- Historiographer's Expenses	500	500
	<u>23,482</u>	<u>19,318</u>
7. Cash on Short Term Deposit		
- Royalties Fund	523,440	533,549
- Hymnal Revision	3,937	3,776
- Other Account Balances	361,236	130,237
	<u>888,613</u>	<u>667,562</u>

8. The adjustment to opening balances accounts for the inclusion in these Statements of committee balances not previously so included.

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**GENERAL PURPOSES FUND**

	31 December	
	2005	2004
	€	€
<b>INCOME</b>		
Interest and Dividends	1,174	1,119
Ven E Colvin Bequest	26	25
	<u>1,200</u>	<u>1,114</u>
<b>EXPENDITURE</b>		
Registrar, Court of the General Synod	63	63
	<u>63</u>	<u>63</u>
Surplus for year	1,137	1,081
Balance 1 January	29,506	28,425
Currency translation adjustment	3	-
Balance 31 December	<u>30,646</u>	<u>29,506</u>
<b>FUNDS EMPLOYED</b>		
Investments	18,497	18,494
Cash	12,149	11,012
Balance 31 December	<u>30,646</u>	<u>29,506</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2005, €1 = £0.6853 (2004: €1 = £0.7051).

**ACCOUNTANTS' REPORT**

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2005. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
14<sup>th</sup> March 2006